

ERIE COUNTY LAND BANK

Trial Balance

12/31/2020

Account	Description	Type	Adjusted 12/31/2020	Adjusted 12/31/2019
100	Northwest Checking Account	A	42,968.73	17,170.43
150	Northwest Money Market Deposit	A	2,323,112.03	1,539,150.14
200	Accounts Receivable	A	0.00	1,088.00
205	Prepaid Insurance	A	1,096.76	3,099.56
206	Prepaid Software	A	5,053.12	4,812.50
210	Property Acquisition	A	75,739.10	8,303.10
Total Assets			2,447,969.74	1,573,623.73
300	Accounts Payable	L	-28,144.26	-25,291.31
301	Northwest Bank Credit Card	L	0.00	-953.99
Total Liabilities			-28,144.26	-26,245.30
400	Fund Balance	Q	-1,547,378.43	-977,775.28
Total Equity			-1,547,378.43	-977,775.28
500	Gaming Funds	R	-1,000,000.00	-1,000,000.00
515	Contributed Capital	R	-57,500.00	0.00
530	Interest Income	R	-8,991.93	-19,047.66
Total Revenue			-1,066,491.93	-1,019,047.66
600	Advertising	E	1,273.80	897.80
601	Advertising: Signs	E	0.00	418.70
605	Bank Fees & Charges	E	30.00	80.00
606	Dues, Memberships & Subscriptions	E	325.00	325.00
610	Erie City Land Bank	E	52,411.64	341,036.92
620	Conferences/Meetings	E	0.00	4,380.99
621	Conferences/Meetings: Travel	E	0.00	1,111.78
630	Auditing Fees	E	2,055.00	700.00
640	Legal & Professional Fees	E	23,368.90	13,499.00
660	Office Supplies & Expense	E	294.77	390.66
661	Office Supplies & Expense: Website	E	948.00	5,487.00
662	Office Supplies & Expense: Data Management Program	E	10,784.38	5,687.50
670	Insurance Expense	E	7,662.97	4,379.75
680	Transition Expense	E	0.00	300.00
681	Department of Planning Reimbursement	E	94,890.42	70,599.41
711	Property Management Expenses: Contractor Assessme	E	0.00	150.00
Total Expense			194,044.88	449,444.51
Total			0.00	0.00
Net Income (Loss)			872,447.05	569,603.15